

## NGERS VERIFICATION AND ECOFUND

*With the passing of carbon price legislation expected in late 2011, NGERS data becomes the basis for establishing financial liability. Increasingly companies will be required to seek a third party review of their NGERS data to satisfy internal and external stakeholders. Ecofund provides you with in-house Registered Greenhouse and Energy Auditors, deep experience in NGERS assurance and a strong technical team.*

### ECOFUND'S NGERS SERVICES

Ecofund offers the full suite of NGERS services including:

- Assistance in preparing your NGERS Report (including submission using OSCAR)
- Verification services: 1st review of NGERS report - provides internal stakeholders with comfort on the quality of data and the correct interpretation of key aspects of the NGERS legislation (e.g. materiality, measurement, methodologies)
- Limited assurance audit or reasonable assurance audit: independent assurance statement provided.

### WHY ECOFUND?

- In-house, experienced Registered Greenhouse and Energy Auditors
- NGERS legislative and practical experience
- Experience with a diverse range of industry sectors including energy, resources and manufacturing
- A proven track record
- A technical and multi-skilled carbon and renewable energy team
- Experience in managing all stages of the verification and assurance processes
- Energy auditing and assessment advice
- Tailored solutions to meet your needs and budget
- Technical and practical reporting experience
- Quality assurance and procedural advice.

Ecofund has:

- a proven, strong track record
- NGERS registered auditors
- experience in managing all stages of the verification and assurance processes.

## WHY ACT NOW?

For liable entities - your NGERS data will underpin the financial obligations arising from a carbon price. The first payment under the carbon price regime will in practise be based on 2011/12 emissions data. Internal and external stakeholders will seek an independent assessment of data to manage both over and under payment risk.

### NGERS TIMING AND KEY DRIVERS

Data set	2010/11	2011/12	2012/13
Ecofund service	NGERS dataset verification Gap analysis	Limited Assurance Reconcile data Undertake audits	Limited Assurance or Reasonable Assurance
Key drivers for third party verification	Internal content accuracy Understand risks & opportunities Pathway for improvement	Reconcile data Undertake audits 15 June 2013 75% payment Based on 2011/2012 data	Independent audit of NGERS data likely to become annual undertaking

## VERIFICATION AND ASSURANCE AUDITS CAN:

- Confirm accuracy of NGERS report
- Monitor, identify and measure any discrepancies in data on energy production, emissions sources, energy consumption, and production points
- Assist compliance with NGERS e.g. materiality, measurement method, record keeping.

## ECOFUND CAN ASSIST WITH ALL ASPECTS OF PREPARING FOR A CARBON PRICE

Ecofund can provide assistance when navigating the implications of a carbon price on your business and identify and manage carbon related risks and costs. We offer solutions tailored specifically to your needs, including:

- Carbon strategy development and management
- Carbon price exposure and opportunities review
- Assistance with potential Carbon Farming Initiative (CFI) projects.

## OUR MANAGEMENT TEAM

The Ecofund Management Team includes:

- Ecofund CEO, Mr Peter Stark has over 15 years experience in the carbon, energy and environmental markets
- Vanessa Sullivan, Commercial Advisor for Ecofund, offering extensive knowledge and practical experience in the carbon and energy market
- A Carbon and Renewable Energy Team of experts, including NGERS registered auditors and engineers.

## CONTACT US

We welcome the opportunity to discuss how Ecofund can help.

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