

NGERS VERIFICATION AND ECOFUND

With the passing of carbon price legislation expected in late 2011, NGERS data becomes the basis for establishing financial liability. Increasingly companies will be required to seek a third party review of their NGERS data to satisfy internal and external stakeholders. Ecofund provides you with in-house Registered Greenhouse and Energy Auditors, deep experience in NGERS assurance and a strong technical team.

ECOFUND'S NGERS SERVICES

Ecofund offers the full suite of NGERS services including:

- Assistance in preparing your NGERS Report (including submission using OSCAR)
- Verification services: 1st review of NGERS report - provides internal stakeholders with comfort on the quality of data and the correct interpretation of key aspects of the NGERS legislation (e.g. materiality, measurement, methodologies)
- Limited assurance audit or reasonable assurance audit: independent assurance statement provided.

WHY ECOFUND?

- In-house, experienced Registered Greenhouse and Energy Auditors
- NGERS legislative and practical experience
- Experience with a diverse range of industry sectors including energy, resources and manufacturing
- A proven track record
- A technical and multi-skilled carbon and renewable energy team
- Experience in managing all stages of the verification and assurance processes
- Energy auditing and assessment advice
- Tailored solutions to meet your needs and budget
- Technical and practical reporting experience
- Quality assurance and procedural advice.

Ecofund has:

- a proven, strong track record
- NGERS registered auditors
- experience in managing all stages of the verification and assurance processes.

WHY ACT NOW?

For liable entities - your NGERS data will underpin the financial obligations arising from a carbon price. The first payment under the carbon price regime will in practise be based on 2011/12 emissions data. Internal and external stakeholders will seek an independent assessment of data to manage both over and under payment risk.

NGERS TIMING AND KEY DRIVERS

Data set	2010/11	2011/12	2012/13
Ecofund service	NGERS dataset verification Gap analysis	Limited Assurance Reconcile data Undertake audits	Limited Assurance or Reasonable Assurance
Key drivers for third party verification	Internal content accuracy Understand risks & opportunities Pathway for improvement	Reconcile data Undertake audits 15 June 2013 75% payment Based on 2011/2012 data	Independent audit of NGERS data likely to become annual undertaking

VERIFICATION AND ASSURANCE AUDITS CAN:

- Confirm accuracy of NGERS report
- Monitor, identify and measure any discrepancies in data on energy production, emissions sources, energy consumption, and production points
- Assist compliance with NGERS e.g. materiality, measurement method, record keeping.

ECOFUND CAN ASSIST WITH ALL ASPECTS OF PREPARING FOR A CARBON PRICE

Ecofund can provide assistance when navigating the implications of a carbon price on your business and identify and manage carbon related risks and costs. We offer solutions tailored specifically to your needs, including:

- Carbon strategy development and management
- Carbon price exposure and opportunities review
- Assistance with potential Carbon Farming Initiative (CFI) projects.

OUR MANAGEMENT TEAM

The Ecofund Management Team includes:

- Ecofund CEO, Mr Peter Stark has over 15 years experience in the carbon, energy and environmental markets
- Vanessa Sullivan, Commercial Advisor for Ecofund, offering extensive knowledge and practical experience in the carbon and energy market
- A Carbon and Renewable Energy Team of experts, including NGERS registered auditors and engineers.

CONTACT US

We welcome the opportunity to discuss how Ecofund can help.

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